



# The Political Economy of Monetary Union: Towards the Euro

*Francesco Giordano, Sharda Persaud*

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**The Political Economy of Monetary Union: Towards the Euro** Francesco Giordano, Sharda Persaud

This book places the whole issue of monetary union in its wider political economic context. The authors discuss:

- \* the effect of EMU on fiscal and monetary policies
- \* Central bank independence
- \* the impact of EMU on unemployment
- \* ERM II
- \* international perspectives.

Drawing on their experience in the European financial markets, the authors use a non-technical approach to discuss these issues - both in a general european sense and more specifically, Germany, the UK and Italy.

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