



# The Technological Role of Inward Foreign Direct Investment in Central East Europe (Studies in Economic Transition)

*Johannes Stephan*

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Foreign direct investment (FDI) assumed a prominent role in Central East Europe (CEE) early on in the transition process. Foreign investors were assigned the task of restructuring markets, providing capital and knowledge for investment in technologically outdated and financially ailing firms.

After more than 20 years into the transitional period, this book sets out to analyse the conditions required for FDI to assume an active role in the region. The book aims to discover if actors in the local and national innovation systems are already relevant sources for foreign invested firms to tap local knowledge, and whether they are sufficiently developed to make profitable use of the knowledge and technology brought in by foreign investors.

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